



For Washington Schools, By Washington Schools

BOARD OF DIRECTORS' MEETING

**10:00 A.M., July 18, 2022
Via Zoom**

MINUTES

The United Schools Insurance Program (USIP) Board of Directors conducted an All-Board Meeting on July 18, 2022, at 10:00 a.m. Board Members participating: Brian Talbott, East Valley School District; Tom Venable, Methow Valley School District; Henry Strom, Grandview School District; Jim Forrest, Adna School District; Kyle Rydell, West Valley School District and Jon Tienhaara, South Bend School District. Participating from the Administration Office: Jenni Bates, Rich Moore, Dave Kosa, Brian Turnbull, Rob Hill, Ellen Kosa, Becca Kirsch, Rick Templeton, Frank Andrus, Lane Larson, Angela Eloff, Patti Ferguson, and Aaron Sheneman representing Clear Risk Solutions. Also in attendance were several Brokers representing USIP members.

The meeting was called to order by Chair Talbott at 10:00 a.m.

ITEM 1

INTRODUCTION AND ROLL CALL:

Introductions were conducted.

ITEM 2

RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL:

Kosa gave an overview of the items listed on the Voucher Summary. The voucher has been audited and certified by the Auditing Officer as required by RCW 42.24.080, and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board.

As of this date, July 18, 2022, the current July 2022 Voucher was presented as Voucher# 21/22-11 in the amount of \$897,620.15 and the June 2022 voucher #21/22-10 in the amount of \$809,092.43 along with the committee approved May voucher # 21/22-09 in the amount of \$430,295.88. Motion by Tienhaara to approve said vouchers as presented. Second by Rydell; motion carried.

ITEM 3

FINANCIAL REPORT:

E. Kosa presented the 5/31/22 balance sheet and income statement. All questions were answered. The Bank Statements and Transfers were presented for approval, motion by Strom to approve, second by Tienhaara. Motion carried.

ITEM 4

FINAL BUDGET AND RENEWAL REPORT:

Motion by Venable to adopt the budget presented to include a change to a 500K SIR (Self Insured Retention), a 10% increase to members and to fund a budget of 30.6 million, second by Strom, motion carried. A complete update will be given to the Board as all the carriers are named and the final underwriting report is available.

The Board asked CRS to craft a letter letting the members know of the USIP change to 500K and the increase for budgeting their districts. This letter should go out in front of their actual insurance invoice and renewal packet.

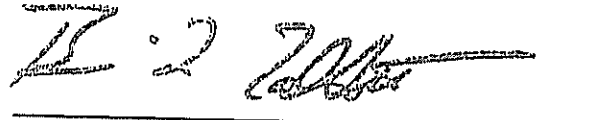
ITEM 5

NEXT MEETING:

The next meeting of the full Board will be October 18-20, 2022, at Canyon River Lodge, Ellensburg for the Annual Board Advance.

Respectfully submitted,


Jenni Bates


Brian Talbott, Chairman