

BOARD OF DIRECTORS' MEETING

**9:00 A.M., April 25, 2022
Budget Meeting and Workshop
Northern Quest Resort**

MINUTES

The United Schools Insurance Program (USIP) Board of Directors conducted an All-Board Meeting on April 25, 2022, at 9:00 a.m. Board Members participating: Brian Talbott, East Valley School District; Tom Venable, Methow Valley School District; Henry Strom, Grandview School District; Kyle Rydell, West Valley School District; Ben Ferny, Valley School District; Michelle Price, North Central ESD; Participating from the Administration Office: Jenni Bates, Dave Kosa, Rachel Hufman, Ellen Kosa, Becca Kirsch, Rick Templeton, Frank Andrus, Lane Larson, Rebecca Joslin, Patti Ferguson, Rob Hill and Aaron Sheneman representing Clear Risk Solutions. Also in attendance, Attorney Mick McFarland.

The meeting was called to order by Chair Talbott at 9:00 a.m.

ITEM 1

INTRODUCTION AND ROLL CALL:

Introductions were conducted.

ITEM 2

ADDITIONS TO THE AGENDA:

Additions were called for, there were none.

ITEM 3

EXECUTIVE SESSION:

At 9:20 A.M. Chairman Talbott called for an All-Board Executive Session to discuss a litigation settlement under RCW 42.30.110 for 30 minutes. At 9:42 a.m. Chairman Talbott called the meeting back to order. No action will be taken. Ferney was not in attendance during the Executive session.

ITEM 4

CONSENT AGENDA

A motion by Rydell to approve the consent agenda as presented which includes the minutes of January 18, 2022, committee approved voucher and summary for(February and March 2022) and bank statements and transfers to date. Second by Venable, motion carried.

ITEM 5

RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL:

Kosa gave an overview of the items listed on the Voucher Summary. The voucher has been audited and certified by the Auditing Officer as required by RCW 42.24.080, and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board.

As of this date, April 25, 2022, the current April 2022 Voucher was presented as Voucher# 21/22-08 in the amount of \$8,139,160.99. Motion by Price to approve said voucher as presented. Second by Strom; motion carried.

ITEM 6

FINANCIAL REPORT:

E. Kosa presented the 2/28/2022 balance sheet and income statements and solvency test. All questions were answered.

ITEM 7

BUDGET WORKSHOP

The following items were discussed in the budget workshop via a slideshow.

- General state of the Insurance market
- Pool historical background
- Historical loss comparison
- Building values
- Loss prevention
- Funding requirements
- Budget development parameters
- Moving forward on installation of sensors

ITEM 8

NEXT MEETING:

The next meeting of the full Board is planned for July 18, 2022, at 10:00 a.m., via Zoom to discuss the final budget and renewal terms. renewal.

Respectfully submitted,


Jenni Bates



Brian Talbott, Chairman