

BOARD OF DIRECTORS' MEETING

**9:00 A.M., October 20, 2022
Canyon River Lodge, Ellensburg WA**

MINUTES

The United Schools Insurance Program (USIP) Board of Directors conducted an All-Board Meeting on October 20, 2022, at 9:00 a.m. Board Members participating: Brian Talbott, East Valley School District; Tom Venable, Methow Valley School District; Kyle Rydell, West Valley School District; Thad Nelson, Adna School District; Mandi Rehn, Valley School District; Jon Tienharra, South Bend Public Schools, and Ben Ferny, Cheney School District. Participating from the Administration Office: Jenni Bates, Rich Moore, Dave Kosa, Ellen Kosa, Becca Kirsch, Rick Templeton, Frank Andrus, Lane Larson, Patrick Boruff, Patti Ferguson, Rachel Huffman, and Aaron Sheneman representing Clear Risk Solutions.

The meeting was called to order by Chair Talbott at 9:00 a.m.

ITEM 1

INTRODUCTION AND ROLL CALL:

Introductions were conducted.

ITEM 2

ADDITIONS:

Additions to the agenda were called for; there were none.

ITEM 3

BOARD ELECTION RESULTS:

After the annual election took place for expired terms the Board remained intact with the addition of two new Board members. Welcome Thad Nelson and Mandi Rehn.

ITEM 4

ELECTION OF OFFICERS:

Talbott went over the annual election of officers. The following positions need to be filled for 2023. Chair, Vice Chair and Fiscal Officer. After some discussion, motion by Rydell to keep the same slate of officers for one more year; Chair-Talbott, Vice Chair-Strom, and Fiscal Officer - Venable. Second by Tienharra, motion carried.

ITEM 5

CONSENT AGENDA

The consent agenda was presented to include the August voucher approved by committee and the Minutes for September 19, 2022, along with the bank statements and transfers to date. Motion Tienharra to approve the consent agenda as presented, second by Strom. Motion carried.

ITEM 6

RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL:

Patrick Boruff gave an overview of the items listed on the Voucher Summary. The voucher has been audited and certified by the Auditing Officer as required by RCW 42.24.080, and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board.

As of this date, October 20, 2022, the current Voucher was presented as Voucher# 22/23-02 in the amount of \$16,319,214.53. Motion by Rydell to approve said voucher as presented. Second by Venable, motion carried

ITEM 7

FINANCIAL REPORT:

E. Kosa went over the proposed year end financials and solvency test dated 8/31/2022 in detail. The final version before submitting to the State will be provided at the January 2023 meeting. All questions were answered in detail.

ITEM 8

FINAL RENEWAL AND UNDERWRITING REPORT:

Hufman presented a final report to the Board and those present showing all the updates needed to secure all 2023 coverages. After some discussion, motion by Ferney to approve the final underwriting report presented, second by Rehn, motion carried.

Report includes the following information:

- PROGRAM EXPIRATION DATE
- EXCESS MARKETING EFFORTS
- COVERAGE CHANGES
- RECOMMENDED COVERAGE OPTIONS
- TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION (TRIPRA)
- CATASTROPHIC MEDICAL COVERAGE
- UNINSURED MOTORISTS/UNDERINSURED MOTORISTS (UMI)
- CYBER INSURANCE
- EXCESS AND SUPPLUS LINES TAXES
- AUTHORITY TO BIND EXCESS COVERAGE
- APPROVAL OF RENEWAL PROPOSAL BY BOARD
- BROWN AND BROWN DISCLOSURE STATEMENT
- SELF INSURANCE FUND DOCUMENT

ITEM 9

POLICY FOR LATE MEMBER PREMIUM PAYMENT:

Moore suggested the Board adopt a policy giving Clear Risk Solutions the ability to efficiently collect a premium payment that may become late. After some discussion, motion by Ferney to approve and adopt policy 2022-01 with one addition to include retroactively thru 8/31. Second by Tienharra, motion carried

ITEM 10

D2 CREATIVE:

Moore presented the information on D2 Creative that will do the USIP website rebuild and redesign. Motion by Ferney to approve this expenditure up to \$5,000. Second by Rehn, motion carried. This is an estimated cost, and if there are changes, the Board will be advised.

ITEM 11

ITEMS BROUGHT FORWARD FROM THE WORKSHOP FOR ACTION:

After some discussion regarding WALAD and prejudgment interest. Motion by Tienharra to be a part of the Washington Liability Reform Coalition (WALRC), second by Ferney, motion carried.

Items brought forward from earlier discussions:

- Legislative work the first session in 2023.
- Insurance 101/WASDA.
- Future education (life of a claim, Reserves and PLP).
- A look at brokered and non-brokered accounts.
- Update on IoT Sensor projects.
- Work with CBIZ and Districts to get property valuations where needed.
- Communicate all material changes regarding up coming renewal with USIP members early thru ESD/regional meetings or District visits.

ITEM 12

NEXT MEETING:

The next meeting of the full Board will be January 17, 2023, via Zoom.

Respectfully submitted,


Jenni Bates



Brian Talbott, Chairman