

BOARD OF DIRECTORS' MEETING

**March 21, 2023
North Central ESD**

MINUTES

The United Schools Insurance Program (USIP) Board of Directors conducted an All-Board Meeting on March 21, 2023, at 1 p.m. in person and via Zoom. Board Members participating: Brian Talbott, East Valley School District; Tom Venable, Methow Valley School District; Kyle Rydell, West Valley School District; Thad Nelson, Adna School District; Mandi Rehn, Valley School District; Henry Strom, Grandview School District; Michelle Price, North Central ESD and Ben Ferny, Cheney School District. Participating from the Administration Office: Jenni Bates, Rich Moore, Dave Kosa, Ellen Kosa, Becca Kirsch, Rick Templeton, Frank Andrus, Lane Larson, Patti Ferguson, Patrick Boruff, Rob Hill, Rebecca Joslin, Angela Eloff, Zack Berryman, and Aaron Sheneman representing Clear Risk Solutions.

The meeting was called to order by Chair Talbott at 1:00 p.m.

ITEM 1

INTRODUCTION AND ROLL CALL:

Introductions were conducted.

ITEM 2

ADDITIONS:

Additions to the agenda were called for; there were none.

ITEM 3

CONSENT AGENDA:

The consent agenda was presented to include the February 2023 voucher approved by committee and the minutes for January 17, 2023, along with the bank statements and transfers to date. Motion Rehn to approve the consent agenda as presented, second by Rydell. Motion carried.

ITEM 4

RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL:

Boruff and Kosa gave an overview of the items listed on the Voucher Summary. The voucher has been audited and certified by the Auditing Officer as required by RCW 42.24.080, and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board.

As of this date, March 21, 2023, the March 2023 voucher was presented as Voucher #22/23.07 in the amount of \$770,965.86. Motion by Venable to approve said vouchers as presented. Second by Rydell, motion carried.

ITEM 5

FINANCIAL REPORT:

E. Kosa went presented the program financials dates February 28, 2023, in detail. All questions were answered. She also gave a brief update on the SAO audit. Everything is going well; they should be wrapping up and scheduling an exit meeting in the next few weeks.

ITEM 6

RENEWAL UPDATE:

Moore went over information he has received through various meetings with Munich Re regarding rate increases for the program this year. These concerns are nationwide regarding insurance renewals for 2024. The following areas were discussed in detail:

- Property value plan
- Market update
- Options regarding possible changes to deductibles and SIR.

The Board asked CRS to prepare some information regarding equity forecast, deductible & SIR recommendations for the June meeting.

ITEM 7

RISK MANAGEMENT UPDATE:

Sheneman explained the HSB data dashboard program and what can be learned from this data and to be able to share the positive information with the carriers. The plan is to install 118 IoT sensors in aging buildings starting in June. Larson went over some of the upcoming trainings that are available either in person or virtually.

ITEM 8

MEMBER MEETINGS:

Moore went over the April and May dates scheduled at various ESD's in the state. The hope is to discuss the USIP upcoming renewal with the emphasis on premium increases to the program and property valuations. A Zoom meeting will also be scheduled for mid-May for those that cannot attend in person.

ITEM 9

LEGISLATIVE WORK 2023:

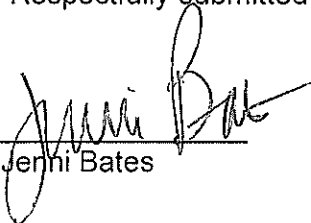
Moore announced the work regarding Senate Bill 5059 (prejudgment interest) was successful as it was defeated, but there will be more work needed next year.


ITEM 10

NEXT MEETING:

The next meeting of the full Board will be June 22, 2023, at 10:00 a.m. at 451 Diamond Drive, Ephrata, WA, and will also be available via Zoom for those not able to attend in person.

Respectfully submitted,


Jenni Bates


Brian Talbott, Chairman