

**BOARD OF DIRECTORS' MEETING
VIA ZOOM
10:00 a.m., July 17, 2023****MINUTES**

The United Schools Insurance Program (USIP) Board of Directors conducted an All-Board Meeting via Zoom on July 17, 2023. Board Members participating Brian Talbott, East Valley SD; Thad Nelson, Adna SD; Kyle Rydell, West Valley SD; Michelle Price North Central ESD; Doug Burge, Zillah School District, Jon Tienharra, South Bend SD, Tom Venable, Methow Valley SD, Mandi Rehn, Valley School District and Ben Ferney, Cheney School District. Participating from the Administration Office: Jenni Bates, Rich Moore, Becca Kirsch, Ellen Kosa, Frank Andrus, Dave Kosa, Aaron Sheneman, Lane Larson, Rachel Huffman, Rick Templeton, Patti Ferguson, and Rob Hill representing Clear Risk Solutions. Also attending were several member brokers.

The meeting was called to order by Chairman Talbott at 10:00 a.m.

**ITEM 1
INTRODUCTION AND ROLL CALL**

Introductions were conducted.

**ITEM 2
ADDITIONS TO THE AGENDA**

Additions were called for; there were none.

**ITEM 3
APPOINTMENT OF AREA THREE BOARD MEMBER**

Chair Talbott introduced Doug Burge from the Zillah School District as a potential new Board member to fill the vacancy in area 3. After some discussion, motion by Rydell to appoint Burge to the available position, second by Rehn, motion carried, Welcome Doug!

**ITEM 4
RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL**

Kosa gave an overview of the items listed on the Voucher Summary. The vouchers have been audited and certified by the auditing officer, as required by RCW 42.24.080. Those expense reimbursement claims were certified as required by RCW 42.24.090 and have been recorded on a listing, which has been made available to the Board. As of this date, July 17, 2023, the Board approves for payment those vouchers included and further described as follows: July 2023 Voucher #22/23-11 in the amount of \$6,590,280.76. Motion Tienharra to approve the above-named vouchers as presented. Second Nelson, motion carried.

**ITEM 5
FINAL BUDGET AND RENEWAL 23/24**

Moore went over the Final Budget and Renewal Report with those present. The membership will receive an increase in premium of 32.5%. There were three options presented, option one was chosen which includes an SIR of 500K and total expenditures not to exceed \$39,188,892. This year securing good coverages and stability for members are the primary focuses during this renewal cycle due to hardening market conditions and many unknowns in the insurance marketplace.

Within the Board of Directors annual renewal report these items were reviewed: Board Miscellaneous Professional Errors and Omissions Liability Coverage for the USIP Board, Terrorism Risk Insurance Program (TRIPRA) was excluded and not recommended for the 2023/2024 policy year, Catastrophic Medical Coverage for all USIP members, Uninsured Motorists/Underinsured Motorists (UIM) Coverage, Privacy and Network Liability, Excess and Surplus Lines Taxes, Brown and Brown Disclosure, Insurance

Coverage Review, Personal Services Agreement with Clear Risk Solutions, Ephrata, and the program chart of coverages.

After some discussion, a motion by Price to allow Clear Risk Solutions the authority to bind reinsurance and excess insurance coverage on behalf of USIP, pursuant to the Personal Services Agreement with Clear Risk Solutions. Second by Venable; motion carried.

This year's renewal was not an easy renewal and hard decisions were made by the Board to keep USIP whole for long term.

ITEM 6

BOARD ELECTION UPDATE:

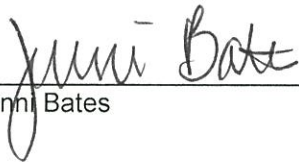
An interest letter and ballots will go out to membership in August, the election process will be complete by years end.

ITEM 7

NEXT MEETING

The next scheduled meeting of the Board will be on October 3-5, 2023, at River Canyon Lodge, Ellensburg WA.

Respectfully submitted,



Jenni Bates



Brian Talbott, Chairman