

BOARD OF DIRECTORS' MEETING

June 22, 2023
451 Diamond Drive, Ephrata
Zoom option

MINUTES

The United Schools Insurance Program (USIP) Board of Directors conducted an All-Board Meeting on June 22, 2023, at 10:00 a.m. in person and via Zoom. Board Members participating: Brian Talbott, East Valley School District; Tom Venable, Methow Valley School District; Kyle Rydell, West Valley School District; Thad Nelson, Adna School District; Mandi Rehn, Valley School District; Michelle Price, North Central ESD, Jon Tienharra, South Bend School District and Ben Ferny, Cheney School District. Participating from the Administration Office: Jenni Bates, Rich Moore, Dave Kosa, Ellen Kosa, Becca Kirsch, Rick Templeton, Frank Andrus, Lane Larson, Patti Ferguson, Patrick Boruff, Rebecca Joslin, Brian Turnbull, Zack Berryman, and Aaron Sheneman representing Clear Risk Solutions.

The meeting was called to order by Chair Talbott at 10:00 a.m.

ITEM 1

INTRODUCTION AND ROLL CALL:

Introductions were conducted.

ITEM 2

ADDITIONS:

Additions to the agenda were called for; there were none.

ITEM 3

CONSENT AGENDA:

The consent agenda was presented to include the April & May 2023 voucher approved by committee and the minutes for March 2023 minutes along with the bank statements and transfers to date. Motion Tienharra to approve the consent agenda as presented, second by Venable. Motion carried.

ITEM 4

RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL:

Boruff and Kosa gave an overview of the items listed on the Voucher Summary. The voucher has been audited and certified by the Auditing Officer as required by RCW 42.24.080, and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board.

As of this date, June 22, 2023, the June 2023 voucher was presented as Voucher #22/23-10 in the amount of \$1,309,484.56. Motion by Rehn, to approve said voucher as presented. Second by Rydell, motion carried.

ITEM 5

FINANCIAL REPORT:

E. Kosa led a discussion on current financials and will present in full detail at the July meeting.

ITEM 6

CLAIMS REPORT:

Kosa presented an update on several on going claims and was happy to report that the Almira School fire re-build is about finished, they should be able to hold school in the fall. All questions were answered. The property value project was discussed as well.

ITEM 7

RENEWAL UPDATE:

Moore went over information he has received from Munich Re regarding rate increases for the program this year. These concerns are nationwide regarding insurance renewals for 2024. The following areas were discussed in detail:

- Property value plan/deductibles
- Market and Legislation
- Options regarding possible changes to limits, coverages, and SIR.

The Board asked CRS to prepare some information regarding equity forecast, deductible & SIR recommendations for the July meeting. A draft budget will be presented in July.

ITEM 8

RISK MANAGEMENT UPDATE:

Sheneman explained the HSB contracts are being finalized. The plan is to install 118 IoT sensors in aging buildings starting in June. Larson went over some of the upcoming trainings that are available this summer and fall either in person or virtually.

ITEM 9

MEMBER MEETINGS:

Moore went over the April and May ESD meetings he attended. Discussed was the USIP upcoming renewal with the emphasis on premium increases to the program and property valuations. Some meetings were lightly attended, so the plan is to circle back around with a final zoom meeting for members and brokers.

ITEM 10

PREMIUM FINANCE RESOLUTION:

Moore introduced resolution 23-01. This Resolution spells out the ability for a member district to seek more time to pay their annual premium by requesting a payment plan from the program. After much discussion, since there is already a premium finance company outside the program available for members, this resolution was tabled by the Board.

ITEM 11

OPEN BOARD POSITION/APPOINT FISCAL OFFICER:

Bates explained, there is a board position open currently in area 3. Since this area term has not expired the Board is able to appoint a member. The list in area 3 was discussed in detail, chair Talbott will make the suggested phone calls for this appointment. If he finds an interested member, he will bring their name to the next meeting of the Board.

The fiscal officer position is open as well, after some discussion – motion by Price to appoint Rydell to the open fiscal officer position. Second by Venable, motion carried.

ITEM 12

NEXT MEETING:

The next meeting of the full Board will be July 17, 2023, at 10:00 a.m. at 451 Diamond Drive, Ephrata, WA, and will also be available via Zoom for those not able to attend in person.

Respectfully submitted,



Jenni Bates



Brian Talbott, Chairman