

BOARD OF DIRECTORS' MEETING

June 11, 2024
451 Diamond Drive, Ephrata
Zoom option.

MINUTES

The United Schools Insurance Program (USIP) Board of Directors conducted an All-Board Meeting on June 11, 2024, at 10:00 a.m. in person and via Zoom. Board Members participating: Brian Talbott, East Valley School District; Tom Venable, Methow Valley School District; Kyle Rydell, West Valley School District; Thad Nelson, Adna School District; Mandi Rehn, Valley School District; Jon Tienharra, South Bend School District; Doug Burge, Zillah School District, and Ben Ferny, Cheney School District. Participating from the Administration Office: Jenni Bates, Rich Moore, Dave Kosa, Ellen Kosa, Becca Kirsch, Rick Templeton, Frank Andrus, Patti Ferguson, Patrick Boruff, Rebecca Joslin, Brian Turnbull, Zack Berryman, Rachel Huffman, Rob Hill, and Aaron Sheneman representing Clear Risk Solutions.

The meeting was called to order by Chair Talbott at 10:00 a.m.

ITEM 1

INTRODUCTION AND ROLL CALL:

Introductions were conducted.

ITEM 2

ADDITIONS:

Additions to the agenda were called for; there were none.

ITEM 3

KYND PRESENTATION:

KYND presented information regarding a Cyber program that would be an additional resource available to the USIP. The presentation was informative and will be discussed at future meetings.

ITEM 4

CONSENT AGENDA:

The consent agenda was presented to include the May 2024 voucher approved by committee and the minutes for March and April, 2024, along with the bank statements and transfers to date. Motion Rydell to approve the consent agenda as presented, second by Rehn. Motion carried.

ITEM 5

RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL:

Boruff and D. Kosa gave an overview of the items listed on the Voucher Summary. The voucher has been audited and certified by the Auditing Officer as required by RCW 42.24.080, and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing, which has been made available to the Board.

As of this date, June 11, 2024, the June 2024 voucher was presented as Voucher #23/24-10 in the amount of \$5,561,118.72. Motion by Tienharra, to approve said voucher as presented. Second by Burge, motion carried.

ITEM 6

DRAFT POLICY FOR ELECTRONIC FUND TRANSFER:

Templeton presented a draft electronic funds transfer policy and discussed in detail to the Board and those present. Motion by Nelson to adopt the funds transfer policy as presented, second by Venable, motion carried.

ITEM 7

LEGISLATIVE UPDATE:

Doehle and Moore have been working with Alex Hur, program Lobbyist, this summer. Some headway has been made, however there is a lot of work to be done this session on MSOC funding. Alex will report to the Board in October, and he will give a complete update on the legislative front regarding the November elections.

ITEM 8

RENEWAL AND FINAL BUDGET DISCUSSION 2024/2025:

Doehle went over some budget updates and draft indications from Munich. He also went over the freeze claims to date and the risk management focus on freeze claims. All questions were answered. The final budget will be presented in July with additional discussion on the newly presented tiers. The "not to exceed" percentages and numbers were sent out to all members. The feedback so far is that members are happy to get this information early.

ITEM 9

MEMBERSHIP RETENTION:

Andrus gave an update on those members that have put in notice letters; some are rescinding, and we are waiting to hear from a few. CRS will report back after the renewal process has been completed.

ITEM 10

BOARD ELECTION TIMELINE:

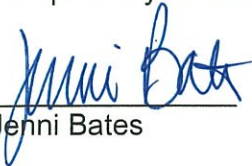
Bates presented the following information regarding Board elections 2025: There are three Board members with expiring terms: Tienhaara, Talbott and Venable. A Letter of Interest will go out to the membership in early August; the ballots will go out to the membership in late August.

ITEM 11

NEXT MEETING:

The next meeting of the full Board will be July 15, 2023, at 10:00 a.m. at 451 Diamond Drive, Ephrata, WA, and will also be available via Zoom for those not able to attend in person.

Respectfully submitted,


Jenni Bates


Brian Talbott, Chairman