

BOARD OF DIRECTORS' MEETING

451 Diamond Drive, Ephrata, or via Zoom

April 30, 2024

MINUTES

The United Schools Insurance Program (USIP) Board of Directors conducted an All-Board Meeting on April 30, 2024, at 10:00 a.m. at 451 Diamond Drive, Ephrata, WA, or via Zoom. Board Members participating: Brian Talbott, East Valley School District; Tom Venable, Methow Valley School District; Kyle Rydell, West Valley School District; Thad Nelson, Adna School District; Mandi Rehn, Valley School District; Michelle Price, North Central ESD; Jon Tienharra, South Bend School District; Doug Burge, Zillah Scholl District, and Ben Ferney, Cheney School District. Participating from the Administration Office: Dave Kosa, Patrick Boruff, Becca Kirsch, Rick Templeton, Rick Doehle, Frank Andrus, Patti Ferguson, Angela Eloff, Rob Hill, Rebecca Josline, Aaron Sheneman and Zac Berryman, representing Clear Risk Solutions. Also in attendance was Attorney Jen Homer. Several Brokers and members were also in attendance.

The meeting was called to order by Chair Talbott at 10:00 a.m.

ITEM 1

INTRODUCTION AND ROLL CALL:

Introductions were conducted.

ITEM 2

ADDITIONS:

Additions to the agenda were called for; there were none.

ITEM 3

SAO AUDIT EXIT:

Jeremy Bonner from the State Auditor's office presented the exit audit report to the Board and those present. The USIP financial audit was clean, and no findings or recommendations were reported or discussed.

ITEM 4

RESERVE ACCOUNT REPORT AND VOUCHER APPROVAL:

Boruff and Kosa gave an overview of the items listed on the Voucher Summary. The voucher has been audited and certified by the Auditing Officer as required by RCW 42.24.080, and those expense reimbursement claims certified as required by RCW 42.24.090 have been corded on a listing, which has been made available to the Board.

As of this date, April 30, 2024, Voucher# 23/24-08 in the amount of \$5,164,303.66 was presented. Motion by Tienharra to approve said vouchers, as presented. Second, by Price, motion carried.

ITEM 5

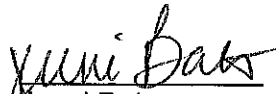
RENEWAL UPDATE AND PROJECTED BUDGET:

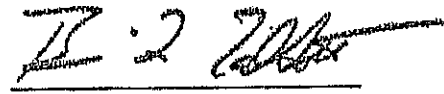
Doehle went over the timeline for renewal and when the expected projections would be available. A draft budget was presented in April so as not to exceed budgeting number could be published by the first week of May to assist the members with their budget process. A tiered approach to renewal was discussed, the board agreed to pursue this change in the premium allocation process. A notification will be sent out to all members explaining the process and what to anticipate.

NEXT MEETING:

The next Board of Directors meeting will be on June 11, 2024, at 10:00 a.m. in Ephrata or via Zoom.

Respectfully submitted,


Jenni Bates


Brian Talbott, Chairman