

BOARD OF DIRECTORS' MEETING

October 17 & 18, 2024
Canyon River Lodge, Ellensburg WA

MINUTES

The United Schools Insurance Program (USIP) Board of Directors conducted an All-Board Meetings on October 17 & 18, 2024, at 9:00 a.m. in person at the Canyon River Lodge, 14700 Canyon Road, Ellensburg WA. Board Members participating: Brian Talbott, East Valley School District; Tom Venable, Methow Valley School District; Kyle Rydell, West Valley School District; Thad Nelson, Adna School District; Mandi Rehn, Valley School District; Michelle Price, North Central ESD, Jon Tienharra, South Bend School District; Doug Burge, Zillah School District and Ben Ferny, Cheney School District. Participating from the Administration Office: Jenni Bates, Dave Kosa, Becca Kirsch, Rick Templeton, Frank Andrus, Rick Doehle, Patti Ferguson, Rachel Huffman, Rob Hill, Byron Riche, Jenny Gunderson, Eric Homer, Jen Homer, Consilium Legal Services, Patrick Boruff Rebecca Joslin, Brian Turnbull, Zac Berryman, and Aaron Sheneman representing Clear Risk Solutions.

The meeting was called to order by Chair Talbott at 9:00 a.m. ,

ITEM 1

INTRODUCTION AND ROLL CALL:

Introductions were conducted.

ITEM 2

ADDITIONS:

Additions to the agenda were called for; there were none.

ITEM 3

ANNUAL BOARD ELECTION:

USIP 2024 elections took place in late August 2024. After membership vote, those reelected to the USIP Board were Venable, Talbott, and Tienharra, their terms run through 2027.

ITEM 4

ELECTION OF OFFICERS:

Doehle explained the annual process regarding the election of officers. After some discussion Talbott called for the vote. Motion by Price to keep the current slate of officers for one more year. Second by Ferny, motion carried.

Chair – Brian Talbott

V. Chair – Tom Venable

Fiscal Officer – Kyle Rydell

ITEM 5

CONSENT AGENDA:

The consent agenda was presented to include the August and September 2024 vouchers and summaries approved by committee and the June and July 2024 minutes. Also included were the bank statements and transfers to date. Motion Rydell to approve the consent agenda as presented, second by Rehn. Motion carried.

ITEM 6

FINANCIAL REPORT:

Kirsch led a discussion on current and draft year-end financials. The current and year-end solvency tests were discussed. USIP passes both tests.

Doehle explained the need to set up an ACH payment platform with the USIP banking institution WTB to streamline payments. After some discussion, motion by Rehn to approve the ACH platform for payments, second by Burge, motion carried.

ITEM 7

APPROVAL OF ANNUAL UNDERWRITING REPORT:

The Board was given a draft report in July, the final report was presented by Huffman with any changes that had transpired. After some discussion, motion by Price to adopt the final underwriting report for 24/25 policy year as presented, second by Rehn. Motion carried.

ITEM 8

PERSONAL SERVICE AGREEMENT ADDENDUM:

Doehle presented an addendum to the current Personal Service agreement (PSA) regarding some additional language regarding brokerage services. After much discussion a motion was made by Rehn to approve the brokerage addendum as presented, second by Nelson, motion carried.

ITEM 9

ITEMS BROUGHT FORWARD FROM WORKSHOP

USIP Pool Goals: (adopt CRS Goals)

- Financial solvency & building reserve balances
- Stabilize coverage, premium rate
- Improve loss performance through risk management, underwriting and claims management for insurability, marketability, and stability.
- Underwriting fair and equitable premium allocation
- Legislation: overcome and prevent legislation that adversely impacts pools
- Renewal communications and invoicing/coverage delivery timelines
- Property focus improve performance through additional risk management, inspections, coverage terms, for carrier marketability/pricing improvement.
- Innovation

Action Plans 2024/2025

- Communicate in May as budgets are being built even if percentages are high
- Incentivize and de-incentivize on pricing and behavior of accounts.
- Higher deductibles discussion
- Send out additional risk alerts at each school closure, weather event, or any FYI's needed
- Attend meetings at the ESDs/ Districts or host podcast or Zoom meetings if anything changes

- Include Board members on retention when needed
- Include Board members at conferences and meetings when needed
- Organize a new Superintendent onboarding process

ITEM 10

24/25 RISK MANAGEMENT PLAN:

- Property Losses (Freeze Claims Work)
- Cyber Risk Management (KYND Work)
- Sexual Abuse Molestation (SAM Work)

USIP Value Proposition:

"USIP, a member-owned organization, partners with schools to leverage buying power, utilize fair and consistent underwriting, and diligent claims oversight. By building strong relationships and supporting school-based decision-making, we focus on proactive risk management to promote long-term stability, while creating a safe environment where students can succeed and reach their full potential."

Motion by Price to adopt CRS goals, proposed action plans, and 2025 Risk Management Plan, seconded by Rehn, motion carried.

ITEM 11

PROPOSED ANNUAL CALENDAR:


Bates presented a new annual 2025 meeting calendar. The March 2025 meeting will be held at the NCESD office in Wenatchee and hosted by Price it will follow the Small Schools Conference on March 18, 2025.

ITEM 12

NEXT MEETING:

The next Board of Directors meeting will be December 16, 2024, at 9:00 a.m. via ZOOM.

Respectfully submitted,



Jenni Bates



Brian Talbott, Chairman